Appendix B – Housing Revenue Account HRA

HRA Report 24/25 @ Sept 2024	Approved Budget (per Budget book)	Revised Approved Budget @ 30th Sept 2024	Actual YTD	Budget YTD	Variance YTD	% Budget Spent to 30th Sept 2024	Projected Outturn against Latest Budget @ 30th Sept 2024	Projected Outturn Variance
	£000's	£'000's	£000's	£000's	£'000's	%	£'000's	£000's
Dwelling Rent	(53,249)	(53,309)	(26,155)	(26,153)	(1)	49%	(53,309)	
Service Charges	(2,897)	(2,837)	(1,793)	(1,550)	(242)	63%	(3,082)	(245)
Garage Income	(228)	(228)	(147)	(112)	(35)	64%	(288)	(60)
Miscellaneous Income	(806)	(806)	(608)	(430)	(178)	75%	(1,038)	(233)
Net Income	**(57,180)**	**(57,180)**	**(28,702)**	**(28,246)**	**(457)**		**(57,718)**	**(538)**
Management & Services (Stock Related)	13,975	14,050	4,283	5,158	(875)	30%	13,995	(55)
Other Revenue Spend (Stock Related)	972	897	236	205	31	26%	938	41
Misc Expenditure (Not Stock Related)	826	826	91	91	()	11%	826	
Bad Debt Provision	931	931	387	388	(1)	42%	931	
Responsive & Cyclical Repairs	12,735	12,735	9,074	6,340	2,734	71%	15,731	2,996
Interest Paid	12,191	12,191				0%	12,191	
Depreciation	9,706	9,706				0%	9,706	
Total Expenditure	**51,337**	**51,337**	**14,072**	**12,183**	**1,889**		**54,319**	**2,982**
Net Operating Expenditure/(Income)	**(5,843)**	**(5,843)**	**(14,631)**	**(16,063)**	**1,432**		**(3,399)**	**2,444**
Investment Income	(42)	(42)				0%	(42)	
Revenue Contribution to Capital	12,367	12,367				0%	9,923	(2,444)
Total Appropriations	**12,325**	**12,325**					**9,881**	**(2,444)**
Total HRA (Surplus)/Deficit	**6,482**	**6,482**	**(14,631)**	**(16,063)**	**1,432**		**6,482**	

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